Market Misses Operations of Allis-Chalm. Large Interests.

HEAVY BUYING IN M., K. & T.

Shares Believed to Be Bought for Am. Sugar Great Northern Account at High Am. Prices-Rumors of Fuel Merger in Anaconda Southern Section Help Hocking Atchison pfd... Valley and Other Coal Stocks,

New York, Nov. 23.—Less interest at-tached to the dealings in stocks to-day Chi. Gi. W...... than at any session of the Stock Ex- C. M. & St. change since the declining movement in Ci the market, arising out of the money Chi. U. stringency culminated nearly two weeks C. C., ago. The volume of transactions was Colo. largely reduced from yesterday, and net Colo. So. lst... changes in prices, except in the case of the inactive stocks, were in few cases Con. Gas. 200 138 138 more than fractional.

The day's market, indeed, was almost wholly a drifting one, and indicated apparently that the large financial interests D. & R. G. pid..... that have recently been buying stocks Dis. Sec... have for the time being suspended operations. Many times during the day the market became utterly stagnant, and the there were the control of the cont there were few, if any, developments cal-culated to produce either speculative buy-ing or selling of stocks.

Foreign Markets Uninteresting.

Much the same state of affairs seemed M. K. & T. pfd. to prevall in the London market where, although rates for the use of money continued easy, and hopefulness concerning the general financial situation remained unabated, there was only a desultory North Am... movement underway in security prices. North, Pac. Practically the only financial occurrence of importance abroad was a rather sharp Pa. R. R... Pres. Steel. decision of the English government, which was recently arrived at by our own Treasury officials, not to buy any more silver for coinage purposes at current high prices for the metal.

Throughout the day here there was continued liquidation, although not on so large a scale as yesterday, in the Great Northern preferred, Northern Pacific stocks, and Great Northern "ore land" certificates. This selling seemed to be, as it was on the preceding day, partly in the nature of realizing by small holders fall in the price of silver, caused by a Peo. Gas

the nature of realizing by small holders of these stocks, either in consonance with the old-fashioned maxim in Wall U. S. Pipe. street to take profits on good news, and I partly because of disappointment over the fact that the value of the new certifi-cates of distribution by the Great North-Va. Chem......

Buying of M., K. & T. Henvy.

The market on account of this, however, was counterbalanced by a vigorous renewal of buying in the Missouri, Kansas and Texas common and preferred stocks, which was generally accounted as being for the Great Northern Railway interest. The two stocks named rose t the highest price recorded for them in long time.

Strength was also exhibited in Colum bus and Hocking Coal and Iron, Sloss-Sheffield, and one or two other stocks of similar character, which was accom-panied by vague stories regarding the proposed formation of a merger of coa and iron properties, located near th Southern section of the country.

Dealings were also comparatively and

mated at one time in the stocks of the National Lead, Corn Products, and oth industrial companies, all of these stool being dealt in usually at advancing price On the other hand, a decline of points in Standard Oil stock in the cut market carried the price of this pron-nent security down to a lower level the lowest level recorded in several year The suit brought by the government the Federal courts to test the legality the company's existence seems to be t xplanation for the fall in the price

Little Attention to Bank Estimate.

Very little attention appears to be paid In the financial district to the estimate District of Columbia 365s of to-morrow's bank statement, which Philippine 4 agreed in a forecast of a gain in cash by the local clearing house institutions of about a half million dollars. The move ment of money in and out of the bank during the week has been subject to many cross-currents, and there was really ne certainty felt to-day whether the cash o the banks would be exhibited te-morrow as increasing or decreasing in either ; large or a small sum. The supposition was this week that large amounts o money were received in the city from the West by private shipment, but the trans actions of the banks, as they were collated, did not exhibit this. It is doubtful too, as to the extent to which the trans fers made during the week of \$1,250,000 t San Francisco will figure in the bank

People in Wall street have long given up any effort to determine in advance the probabilities regarding the State of band leans as shown in the end of the week exhibits. Supposedly these loans have in creased this week, owing to the gen erally rising movement in the stock mar ket and the necessity which has still weighed upon banking interest here o taking up the stocks returned to this sid from Europe. As bank loans have t a large extent been shifted to the account of private leaders and interior in stitutions during the past month, there no reason for the supposition that the week as well.

WEEKLY BANK CLEARINGS.

with Last Year. New York, Nov. 23.-Bank clearings for the weeks ended November 22 and November 15, 1906, and the percentage of increase or decrease week ended November 22 compared with the corresponding week

	Nov. 22.	Y	Dec.	¥*
New York			Dec.	Nov. \$2,115,593
Chicago			****	247,594
Boston		21.8		176,394
Philadelphia			****	
St. Louis			****	159,815
Pittsburg			****	67,685
San Francisco		8.2	****	52,909
		47.3	****	56,437
Baltimore		4,4	****	31,595
Cincipnati		8.2	***	25,625
Kansas City		7.1	****	31,613
New Orleans		3.3	$(\hat{x}_i) + (\hat{x}_i)$	27,050
Minneapolis		0.7	***	28,159
Louisville	12,152,878	8335	3.4	13,490
Fort Worth		20.7	10000	9,489
Richmond		22.2	with	7,027
Washington		16.2	300000	5,983
Savannah	6,409 604		9.2	6,620
Atlanta		18.1	10000	5,226
Nashville		0.4		3,814
Norfolk	3,180,258	29.4	-000 a Ga	3,218
Augusta		2.47	19.3	2,111
Charleston		479	.05	1,518
Birmingham		23.3	-	2,273
Knoxville	1,502,696	4.7	****	1,621
Jacksonville	1,393,003	7.4		1,417
Wilmington, Del.	1,550,798	29.0		1,313
Chattanooga	1,658,083	20.0		1.522
Wheeling	1,201,920	36.0		1,254
Macon	945.175	45.0	****	824
Lexington, Ky			11.7	691
Houston	29,266,754	19.9		30,597
47 - Terrenton	30 040 000	00. 4		200 MARK

2,079,939 39.0 Herald Want Ads

NEW YORK STOCK MARKET.

Sales, Open. High. Low. Nv. 22. Nv. 23.

1,200 17% 17% 16% 16% 16% 17 9.00 49% 46% 45% 45% 45% 45% 45 35,190 113% 114 113% 113% 113% 113 1,800 44% 44% 44% 44% 44 260 32% 32% 32% 32% 32% 32

Quotations furnished by Charles G. Gates & Co.

5,400 181% 182% 181% 182% 181%

-	CURB MAI	RKE	T.		
100 page	Furnished by E. R. Chap				
		Эрспа	High.	Low.3	Hose
9	American Can		615		
2	American Can pid		56	300	
4	American Tobacco,				
-	Butte Coalition			36	36
-	Chicago Subway		51%	51%	513
C	Cumberland Ely		12%	12%	125
	Greene Copper		26%		
	Int. Mercantile Marine pfd			29	. 20
I	Mackay Companies		75%	272	
	Mackay Company pfd		400	-63	60
	Mitcheil Mining	53%	27%	5	
	Nevada Cousol	19%	193½	1954	
-	Nipissing Mining	28%	4814	2859	
	Standard Gil	528	538	565	520
r	United Copper	75%	76%	75%	76
	Acres de Albertania de Constantino				

ii-	Nipissing Mining	285 565	520
er ks	United Copper		33/4
29	GOVERNMENT BOND	s.	
rb ii-	New York, Nov. 23.—Quotations for I government bonds were as follows:	nited	States
m		Bid.	Asked.
he	2s. reg., 1939	104	10454
S.	2s, coupon, 1930	104	300%
in	3s, reg., 1908	103	10344
of i	3s, coupon, 1908	103	103%
ire:	3s, small bonds	10234	
	4s, reg., 1967	101%	100%
01	As agreement 1997		30925

MISCELLANEOUS BONDS.

21	MISUELDANEOUS BUNDS.
ĩ	
- 1	New York, Nov. 23Stock exchange bond clos
s.	American Tobacco 6s
	American Tobacco 4s
Y.	Atchison, Topeka and Santa be general is
5.	Atchison, Topeka and Santa Fe cvt. 4s
2	Atlantic Coast Line 48
0	Atlantic Coast Line L. & N. 48
	Baltimore and Ohio P. L. Figs
a.	Baltimore and Obio gold 4s
2	Central of New Jersey 5s
r	Chesapeake and Ohio 41/28
	Chicago, Burlington and Quincy 4s
ej	Chicago, Burlington and Quincy 34s
-	Chicago, Burlington and Quincy joint 49
4	Chicago, Burlington and Quincy refg
	Delaware and Hudson 4s
-	Erie cvt. 4s
0	Illinois Central is, 1953
	Lackawanna Steel 5s
κ.	Lake Shore 4s
	Missouri, Kansas and Texas first 4s
a:	Missouri, Kansas and Texas second 4s
e i	Missouri, Kausas and Texas 498
10	New York Central 35s
e l	New York Central L. S. 3128
	New York Central reg
	Northern Pacific 4s
	Northern Pacific 3s
-	Pennsylvania 3½s, 1912
1	Reading 48
£	Southern Pacific col. tr. 4s
6	Southern Pacific rig. 48
O.	Southern Raflway 4s
	Union Pacific
	Steel S. F. 5s
200	Steel rez
	Wabash first 5s.
e	Wabash debenture B
S	Total sales, \$1,401,000, against \$2,123,000 yester
	\$1.629,000 a week ago, and \$2,903,000 a year ago,
	The same of the sa
	DASTON STOCKS

BOSTON STOCKS.

Totals for Cities and Comparisons Furnished by E. R. Chapman & Co., member

New York Stock Exchange, & Bo	W16	Chipm
manager, 1301 F street northwest.		
	- 1	Close.
	Bid	Ask
Boston and Albany	242	
Boston and Maine	162	16
Boston Elevated		15
Mexican Central	24%	
N. Y., N. H. and H	192	19
American Arge, Chemical pfd	91	
American Pneumatic Tube	13%	
American Sugar	135%	. 13
American Sugar pfd		13
American Telephone and Telegraph	33654	13
American Woolen	35	2
American Woolen pfd	102	10
Dominion Iron and Steel	22%	
Edison Electric Illum	*****	23
Massachusetts Electric	19	1
Massachusetts Electric pfd,	695	7
Massachusetts Gas	581	5
United Fruit	10814	10
United Shoe Machinery	71	7
United Shoe Machinery pfd	29	. 2
North Butte	11114	- 11
Atlantic		
Bingham		
Claration	1917	

********* COLOMBIA GOLD PLACER STOCK

Bought and sold. Informa-R. T. ORRISON

Union Pacific Report Eagerly Awaited by Brokers.

OUT-OF-TOWN MONEY COMING

No Alarm Felt as to Bank Statement. Rise in Missouri, Kansas and Texas Being Closely Followed-Columbus and Hocking Coal Venture Again Before Public-The Day's Dealings.

determined with any accuracy.

Wall street houses having influential as Pennsylvania is concerned, and so the connections abroad report that there is road is able to dispense with the services a continued improvement in the sentiment of some extra shop hands. There does not in the best places in London; in fact appear to be anything particularly bearish that the Bank of England is strengthen- in that. ing its checks daily. The apprehension feit a few weeks ago, when the bank be fast disappearing.

No abatement of the eagerness with figure out their actual value with any dewhich the publication of the Union Pa- gree of accuracy. cific annual report has been awaited for weeks can be noted in Wall street, and it is a very long time since any similar document possessed anything like the importance as a market factor that is attached to this one

That the market can ignore the report course, there is a great difference of opin- It suffered a very severe decline, a numcourse, there is a great difference of opinion as to what the effect will be. This difference of opinion is very natural, in view of the uncertainty as to what the report will show. It is felt that the showing will be favorable; but, then, it is contended that merely favorable will not satisfy the speculative mind, which has long in 1992 the record price—\$40—was reached.

It suffered a very severe decline, a number of shares selling down to 590, against 530, the closing price of last night.

More than 500 shares were traded in Standard Oil brokers promptly bought up tended that merely favorable will not satisfy the speculative mind, which has long in 1992 the record price—\$40—was reached.

It suffered a very severe decline, a number of shares selling down to 590, against 530, the closing price of last night.

More than 500 shares were traded in Standard Oil brokers promptly bought up tended that merely favorable will not satisfy the speculative mind, which has long in 1992 the record price—\$40—was reached.

It suffered a very severe decline, a number of shares selling down to 590, against 530, the closing price of last night.

More than 500 shares were traded in Standard Oil brokers promptly bought up tended that merely favorable will not satisfy the speculative mind, which has long in 1992 the record price—\$40—was reached.

It suffered a very severe decline, a number of shares selling down to 590, against 530, the closing price of last night.

Washington Railway and Electric common. 40%.

Washington Railway and Electric preferred, washington Railway and Electric preferred, washington Railway and Electric preferred, washington Railway and Electric common. 40%.

Washington Railway and Electric common. 40%.

Washington Railway and Electric common. 40%.

Washington Railway and Electric preferred, washington Railway and Electric common. 40%.

Washington Railway and Electric preferred, was difference of opinion is very natural, in view of the uncertainty as to what the rewill be favorable; but, then, it is con-tended that merely favorable will not satisfy the speculative mind, which has long aken that for granted, and that unless it is exceptionally so, it will not have any important influence on the bull side. If it fails to stimulate bullish sentimentwhich will be the case unless it exceeds than \$234,000,000. expectations-then it is argued one of the removed, and the effect will be something like that of the announcement of the Great Northern melon. On the other band, if it should be found that expectagood judges of market conditions, will be

In spite of intimations to the contrary, emanating from good quarters, there is still expectation that the Union Pacific management will before long announce a plan to separate the holdings of securities from the railroad property, capitalize them in a separate company, and c.stribute the stock of this as a bonus to holders of Union Pacific.

Realization of this expectation, how-

Realization of this expectation, however, seems likely to be deferred. In the best quarters it is said that while such a plan has been informally discussed, the New York, Nov. 22.-After opening lower under discussion was rather from the standpoint of what future conditions might call for han of anything in the present situation.

lock up permanently, but whether the short interest has been unable to recognize this or recognizing it counts on a let up in the bulling which would enable to retire from its position, can only be surmised; but whatever the expectation, it is abundantly clear that covering has not

yet been accomplished. The borrowing which is done privately instead of in the loan crowd, shows that large buyers of the stock no sooner make their purchases than they are approached with a proposition to lend what they have bought. It might be inferred that this means an enlargement of the short interest, but not necessarily. So far in view of the activity in the stocks, the borrowers may be obliged from time to time to make other arrangements on account of the withdrawal for sale of the shares originally borrowed by them. This necessarily keeps the borrowing demand pretty active. Katy has so often reacted from about its present level, that it has come to be looked upon by certain speculators as a safe short sale around 40, and hence

the confidence of the short interest. Presumably the shorts in Missouri, Kansas and Texas argue, that if there is buy ing for control, the buyers will not be particularly anxious to force up prices this would only increase the cost to hem of the property which they are seektake all the stock that can be obtained up to a certain level, and then to force a reaction with a view to shaking out the speculators who have tailed on the upward movement. At such times the short interest is apt to seize the opportunity to cover, after the lack of support is evident and sentiment changes totally until on the resumption of the absorptive demand the buyers find that the stock again comes easily. These tactics are followed time and again, until it is found

Will be received at S. Kann, Sons & Co.'s (Information Bureau) and promptly forwarded to the main office.

324 Pa. Ave. S. E.

PHORE E. 276

The company at which they were to be given as a bonus noncumulative 6 per cent preferred stock to the amount of "Asked. Bid."

Asked. Bid.

promised from the new venture, and now it is said the prospects are even better than they were painted at that time; but there are a great many brokers in Wall street, even among those not especially noted for skepticism, who think that the rapid rise in the common stock is traceble rather to the desire of the syndicate make a market for the bonds and preferred stock than to any actual development affecting the value of the property.

Up from the South comes a rumor that control of the Virginia Iron, Coal and Coke

the belief was pretty generally based on is merely a regular annual occurrence, inthe ease in call money that the forthcoming bank statement would be even more ter season have been completed. Every favorable than the gain on the known year in the fall extra men are taken on at the shops to prepare the equipment for Bankers asserted that a good deal of the heavy traffic at the end of the year, and out-of-town money had been loaned here the better the outlook for a big business during the week, but whether this had in the greater the number of additional during the week, but whether this had in the aggregate accomplished a considerable reduction in the loans of the associated banks, or had replaced loans of private bankers or institutions in the management, every car that can be private bankers or institutions in the clearing house, could not, of course, be patched up for service goes to the shops to be put in order. The patching up appears to be nearing completion now, as far

The Great Northern Ore certificates, raised its rate to 6 per cent, appears to after a further sharp decline, advanced rapidly on the curb, their action showing

STANDARD OIL DROPS TO 500. Shrinkage of \$234,000,000 in Stock's

Value in Four Years. New York, Nov. 23.-Standard Oil was the feature of the curb market to-day. That the market can ignore the report the reactive of the selling was the most active in years. first 6s, 106.

Public utility stocks—Capital Traction, 145. The

In 1902 the record price-840-was reached. Between the high record price and the lowest selling price to-day the shrinkage

NEW YORK MONEY.

COTTON MARKET.

No important change in the status of Union Pacific stock, it is aserted, is imminent, but as conditions are constantly changing, the management considers it may be in the status of Union Pacific stock, it is aserted, is imminent, but as conditions are constantly changing, the management considers it may be in the afternoon aunouncement was made that the Manufacturers' Association of Fall changing, the management considers it part of its business to anticipate these changes and thus be in readiness to deal with them when they occur.

As a factor in the rise in Missouri, Kansas and Texas, the existence of a large and stubborn short interest has been nearly as important as the absorption of the stock for permanent investment. There is little doubt that both the common and preferred have been taken out of the street in large quantities to lock up permanently, but whether the

		** ***				8.
(Quotations fr						a
hers of the Nev						h
changes, 1412 I	H stre	et north	west.	'Phones	main	
6440-5441.)						d
		Ope	m. Hig	h. Low.	Close.	p
November		10.	30 10.	10 10.30	10.40	20
December				21 9.96	10.21	30
January				2 10.05	10.26	ю
March				50 10.25	19,40	ti
May				0 10.36	10.59	1.
July				5 10.45	10.65	2
	*	Orle				la
	74.62.03			1.000		2.
				Low.		1.
December	0000000000	9.			10.52	0
January						1
March	N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10.	46 10.	71 10.46	10.71	D
	Spot	Mark	ets.			b
	Rects.	S'ph'ts.	Stock.	Mids.	Sales.	to
Galvesten	15,299	*****	380,193	10%	1,280	2.
New Orleans	18,388	Andrew .	314,404	10%	3,500	
Mobile	2,038		47,133	101/4	1,290	J
Savannah	7,482	A14111	175,660	10%	2,037	b
Norfolk	4,551	wante.	11,457	10%	287	S
New York			+ *****	11.10	68	p
Memphis		3,493	109,404	10%	3,650	b
Augusta		2,658	45,728	10%	1,703	2.
Houston		12,039	85,722	10 9-16	1,598	p
St. Louis		3,858	15,198	19%	23	to
	-	-				D

CDAIN WADVETS

GRAINI	unnn	EIS.		
Chi	cago.			
Quotations furnished b	v Charle	s G. 6	lates &	Co
members Chicago Board				
WHEAT-				
December				
May	78%	78%	78%	78%
CORN-				
December	4219	42%	42%	42%
May	43%	43%	43%	43%
OATS-				
December	3334	335/8	331/8	3314
May	351/8	351/8	3436	34%
PORK-				
January	14.50	14.57	14.47	14.57
LARD-				
May	8.38	8.40	8.32	8.37
January	8.15	8.47	8.40	8,42
RIBS-				
October	7.79	7.82	7.77	7.82
January	7.68	7.70	7.65	7.77
New	York.			
New York, Nov. 231	WHEAT			

For per cent of their subscriptions. They refused, however, to accept the proposition, and practically all the bonds were afterward taken by an underwriting syndicate.

The purpose of the new capital was to develop a tract of brick clay land which the company owned. Great results were promised from the new venture, and now

Some interest was manifested in Mer-

Washington Railway and Electric common, 50 at 114, 50 at 41, 50 at 40%, 50 at 40%. Washington Gas, 15 at 58½.

Washington Gas, 15 at 58½.

Mergenthaler, 8 at 295%, 10 at 296%, 10 at 296, 10 at 296, 2 at 296%, 10 at 296.

Lanston, 10 at 14%.

Greene Copper, 100 at 26%, 190 at 26% (buyer 60).

Washington Loan and Trust, 10 at 217, 10 at 217,

call-United States registered 4s, \$160 at

162%, \$460 at 103.

Washington Gas certificates, 40 at 115,
Union Trust rights, 23 at 8.
Capital Traction, 6 at 145%.

National Safe Deposit, 10 at 190%, 10 at 191%.
Union Trust, 10 at 139, 10 at 138%, 10 at 138%.
The following were the closing bid quotations on resterday's local stock exchange:

Bonda—Philippine Land Purchase 4s, 110. District of Columbia 3,65s, 115.

of Columbia 3.65s, 115.

Gas bonds—Washington Gas Company 4s, 192%.

Washington Gas Company certificates of indebtedness 6s, *110.

age 38, 1912. Common Railroad 38, 1922. Metho-olitan Railroad 58, 1122. Metropolitan Railroad cer-ificates of indebtedness 58, 100. Washington Hau-nay and Electric 48, 88%. Miscellaneous bonds—United States Electric Light

Mining stocks—Greene Copper, 1994, Mitchell Min-ing Company, 5%,
National bank stocks—American, 171, Capital, 1995, Central, 346, National City, 139, Columbia, 296, Commercial, 263, Farmers and Mechanics', 318, Lincoln, 130, Metropolitan, 315, Riggs, 690, Second, 145, Traders, 170, Washington, 585, Trust, company stocks—American Security and Trust, 277%, National Safe Deposit and Trust, 1875, Letter Trust Company, 1738, Machington Leon.

x menths.

Mercantile paper was taken in limited amounts and a moderate amount of desirable paper was of
Estate Title, 85. Washington Title, 4. Miscellaneous stocks—Southern Public Service Cor-Miscellaneous stocks—Southern Public Service Corporation, 113. Graphophone common, 42. Graphophone preferred, 839. Security Storage Company, 150. Realty Appraisal Agency, 29. Washington Market, 29. Fidelity Storage Company, 110.

Ex-dividend, Ex-rights.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale,

LOCAL PRODUCE MARKET.

(Prices quoted are wheleasle.)

BUTTER—Strong demand along all lines. Creamore, fance, 2% to 20 per pound. Western streets, 2.75 on 2.95 seconds, 21 to 22; percess, fance, 21% to 23; percess, 22% to 32; percess,

lemons, 4.00 to 4.50.

HAY AND STRAW—Timothy, choice, new, 18.50 to 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed hay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye, bundle, 11.00 to 12.00; rye, machine thrash, 8.50 to 9.00; wheat, 7.25; cut hay, per ton, 14.00 to 16.00.

GRAIN—Wheat, choice, 75; fair to good, 68 to 75; ordinary, 50 to 55; rye, 50 to 52; corn, shelled, new, white, 51 to 55; yellow, 54 to 55; cut, 3.00 to 3.10; Oats, Western white, No. 2, 38 to 39; mixed, 36 to 37.

PRODUCE IN BALTIMORE.

Baltimore, Md., Nov. 23.-FLOUR-Market was

followed time and again, until it is found that there is little more stock to be had, and that to cause a reaction about as much must be sold as can afterward be brught back, and then there is the again the state of the state

washington Stock Exchange yesterday.

The speculative spurt in railway common, which carried the price up about three points in four days to the 42 point, received a serious setback. Brokers bid low, and kept on doing so, apparently knowing that some of the stock had to be sold. Prices fell away gradually to 40 7-8, which was the closing price for the day. On the next call the preferred stock falled to get on the record, and the other railway shares and bonds were neglected.

Washington Railway and Electric 4s, \$1,000 at 881/4.

ness 6s, *119.
Railroad bonds—Capital Traction Railroad 4s, 195½.
Anacostia and Potemic 5s, 191. City and Suburban
Railroad 5s, 192. Columbia Railroad second mortgage 5a, 194%. Columbia Railroad 6s, 199%. Metro-

debenture improvement 6s, 190. United States Elec-tric Light certificates of indebtedness 5s, 190. Poto-mac Electric Light 1st 5s, 195. Norfolk and Wasn-ington Steamboat 5s, 196%. Cheaspeake and Potomac Telephone 5s, 196. Washington Market Company

New York, Nov. 23.—Money on call at the Stock Exchange to-day opened at 6 per cent; highest, 55; lowest, 4; closing, 4. Most of the day's loans were at 552 per cent.

Time to the day's loans were to the day in the day

It 5½ per cent.

Time money was effered by brokers, but not super-bundantly. A business of fair size was done. Rates, 5½ to 7 per cent for sixty to minet; days; 6 to 634 per cent for four and five months; 6 per cent for four and five months; 6 per cent for four months.

BUTTER-Market steady. Quotations are as fol-

control of the Virginia Iron, Coal and Coke Company has been bought by or in the interest was manifested in Morneauses the size of the short interest," said a keen observer of the market today, and there was apparently no fear of a squeeze anywhere, the prevailing opinion being that until some new impulse came into the trading, prices could not do more than hold their present level.

"They will go down if they move at all," the trader said, and as no money would be made while the market stood still, there was some selling to make profits along the only direction which it was supposed it could travel.

While the usual estimates of the week's currency movements showed a gain in cash by the banks of upward of \$60,000, the belief was pretty generally based on the ease in call money that the forthcom the regular property is not force the price and property in the repeatations for the winding that the preparations for the winding many has been bought by or in the interest was manifested in Morneau a few her it was reached, and a few trades were made around 2%.

Some interest was manifested in Morneau and the was reached, and a few trades were made around 2%.

The real fun began when Washington the and Trust was reached. "Union Trust was reached

NEW YORK PRODUCE.

New York, Nov. 23 .- SUGAR-London cabled that on 8s. 9d., for November and December. For raw sugar there was a steady market locally, with cen-trifugal, 95-test quoted at 3 13-16; muscovado, 89-test, 35-16; and molesses sugar, 89-test, 31-16, Refined sugar was quiet, but unchanged, with net prices for granulated, 4.60-4.70, less 1 per cent cash, ge-

cording to soller.

BUTTER—Receptis, 3,437 packages; extra creamery is quoted at 29, with the market holding firm.

EGGS—Receipts, 4,837 cases; market was noted firm for eggs on the anchanged basis of 32a33 for

Western firsts.

NAVAL STORES—Stock rosin, 43,550 bbls.; spirits turpentine, 860 bbls.; tar, 985 bbls. Spirits turpentine ruled quiet and steady at 70½ 70½ for machinemade barrels. Rosin also remained quiet and steady, with common to good strained named at 4.15, and ar was nominal.

MILL, FEED-Unsettled spring bran, 22.75; midlings, 22.75; city bran, 21.00; Western red dog.

FLOUR—Quiet, but strong; spring patents, 4.15a
L50; spring clears, 3.59a3.75; winter straights, 3.59a
L60; winter clears, 3.29a3.25; Kansas, in sacks, patents, 3.75a3.95; straights, 3.56a3.65; clear, 2.85a3.25.

Rye flour—Moderate business, 3.50.

CORNMEAL—Fair inquiry; kiln dried for export,

OFFICE COR. 5TH AND F STS .65a2.79; coarse meal, in bags, 1.07a1.08. BUCKWHEAT FLOUR—Trade is quiet at 2.20a

TALLOW-Quiet trade; city quoted at 61/2 in hogs-

PORK-Moderate business; mess, 17.75a18.50; fam-

WASHINGTON CATTLE MARKET.

Market remains quiet.
CATTLE-Estra, 4.75 to 5.00 per cwt; butchers, 4.00; ordinary, 2.50 to 3.00.
HOGS-Per cwt., gross, 6.25 to 6.50; ordinary, 5.50.
SHEEP-Clipped, 4.00; medium, 3.50 to 3.75; common, 2.00 to 3.00.
LAMBS-Per pound, spring, choice, 7½ to 8; medium 7 to 7%. CALVES Per pound, prime, 8 to 8%; medium, 7 to 7%; grass, 4 to 4%. COWS—Each, prime, 40.00 to 50.00; common, 20.00 to 30.00; old and dry, 8.00 to 10.00.

LIVE STOCK MARKET.

New York, Nov. 23.—CATTLE—Receipts, 5,190 head: 1301 F Street N.W.

CALVES-Receipts, 370 head; reals and grasse

when this Company is named EXECU-

-Exchange bought and sold.
-Letters of credit issued.
-Money transmitted by cable.
-Stocks and bonds bought and -Collections and investments

RIGGS National Bank Pa. Ave., opposite U.S. Treasury

FINANCIAL.

CO-OPERATIVE BUILDING **ASSOCIATION**

ISSUE OF STOCK

OPEN FOR SUBSCRIPTION AND FIRST PAYMENT. SHARES, \$2.50 PER MONTH.

Information will be cheerfully furnished upor, ap-EQUITABLE BUILDING, 1003 F ST. N. W.

John Joy Edson, President, Ellis Spear, Vice President, Geo. W. Casilear, 2d Vice President, Frank P. Reeside, Secretary, John Joy Edson, ir., Asst. Secretary,

DIRECTORS: Fred'k B. Pyle, Geo. W. Fisher, Job Barnard,

Fiscal agents for the United States

international Banking Corporation

Depository for funds of Philippine

Capital and Surplus: \$6,500,000.

Transacts a general banking business. So-licits all classes of accounts—business, pro-fessional, or personal. Extends a cordial welcome to all intending customers. Allows 2's per cent interest on drawing accounts and higher rates on time money. In the matter of loans and discounts, as liberal treatment allowed as is consistent with sound banking.

1415 G Street Northwest.

OFFICE COR. STH AND F ST& PAID-UP CAPITAL, \$1,000,000.

"SURPLUS, \$600,000 (EARNED)." Let in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon ucposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

Boxes for reat in burglar and fireproof vanits for safe deposit and storage of valuable packages. JOHN A SWOPE Vice President
ELLIS SPEAR Second Vice President
ANDREW PARKER Treasurer
HARRY G. MEEM Assistant Treasurer
BOYD TAYLOR Assistant Treasurer
THOMAS BRADLEY Real Estate Officer
FRED'K EICHELBERGER Trust Officer

E. Chapman & Co. Members N. Y. Stock Exchange

80 Broadway, New York. WASHINGTON OFFICE

G. B. CHIPMAN,

Member Washington Stock Exchange. Regarding Wills

Is the name of an interesting booklet on that important subject, which we will be glad to mail you upon request. Wills drawn and filed without charge

Consultation with the officers of tho Company is invited. The Washington Lean &

Trust Company

JOHN JOY EDSON, President

TOR or TRUSTEE.

Year After Year. The record office will show you what rast amounts of money we loan on real estate during the course of a year. It, will also show you that many of the largest operators in the District nave been doing their learns business exclusively with us for many years past. It is scarcely necessary to comment on this fact. It speaks for itself.

WARNER BUILDING 916 F Street Northwest.

Swartzell, Rheem &

Hensey Co.,

Charles G. Gates & Co.

III BROADWAY, NEW YORK Members of all Exchanges. Branch Offices

The Waldorf-Astoria, New Yor's
Rookery Building, Chicago
Railway Exchange Building, Chicago
Atlantic City, New Jersey
French Lick Springs, Indians Washington Office, Munsey Bldg. TELEPHONES, Main 3790-3791-3792

Direct Private Wire Service

CRANE, PARRIS & CO.

BANKERS and BROKERS 604 14th Street.

ESTABLISHED 1883

all markets.

Investment Securities, Foreign Exchange. Orders executed in

a come Mutual Building & Loan Association Shares \$1 a months Pays 5% on deposits. Room 4, Central National Bank Building.

MONEY TO LOAN AT LOWEST RATES OF INTEREST On Real Estate in District of Columbia. No delay in closing loans. HEISKELL & McLERAN, 1008 F st. nw.